

## India's Exports to Lao People's Democratic Republic with Growth Potential

Lao People's Democratic Republic (Laos) is a part of India's extended neighborhood as only one country, Myanmar, separates Laos from India's North East. India and Laos share longstanding, friendly and mutually supportive relations.

India exported about USD 30 million worth of merchandise products to Laos in 2019. Trade between India and Laos is minimal compared to other ASEAN countries.

The following table highlights India's exports to Laos with growth potential. These products, ranging from motor vehicles and medicaments to electric conductors and labels and badges of textile materials showed positive annual growth in India's exports to Laos between 2015-2019, as also in Laos' imports from the world during the period.

At a time when India wants to enhance its trade ties with its neighboring countries, boosting trade with Laos can enhance India-ASEAN partnership.

India's Exports to Lao People's Democratic Republic with Growth Potential						
		India's exports to Lao People's Democratic Republic			Lao People's Democratic Republic's imports from world	
HS Code (6-digit)	Product Description	Value in 2019, USD Million	Annual growth in value between 2015-2019, %, p.a.	Share in India's exports, %	Value in 2019, USD Million	Annual growth in value between 2015-2019, %, p.a.
870322	Motor cars and other motor vehicles principally designed for the transport of persons, incl. ...	5	84	0	31	25
850300	Parts suitable for use solely or principally with electric motors and generators, electric ...	3	142	0	13	41
300490	Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, ...	2	6	0	17	28
853710	Boards, cabinets and similar combinations of apparatus for electric control or the distribution ...	1	82	0	14	3
854460	Electric conductors, for a voltage > 1.000 V, insulated, n.e.s.	0.20	183	0	12	19
580710	Labels, badges and similar articles, of textile materials, in the piece, in strips or cut to ...	0.03	288	0	2	30
903289	Regulating or controlling instruments and apparatus (excluding hydraulic or pneumatic, manostats, ...	0.03	69	0	2	178
853690	Electrical apparatus for switching electrical circuits, or for making connections to or in ...	0.02	16	0	5	26



854370	Electrical machines and apparatus, having individual functions, n.e.s. in chapter 85	0.01	189	0	8	127
842199	Parts of machinery and apparatus for filtering or purifying liquids or gases, n.e.s.	0.01	75	0	2	22
<b>Total of the Above</b>		<b>10</b>			<b>106</b>	
<b>All products</b>		<b>30</b>	<b>-6</b>	<b>0</b>	<b>5,797</b>	<b>13</b>

Source: ITC, MVIRDC WTC Mumbai In-house Analysis

## Notifications

### PIB

CCI approves acquisition of a minority stake in Aditya Birla Fashion and Retail Limited

<https://pib.gov.in/PressReleasePage.aspx?PRID=1690701>

CCI approves the acquisition of stake in Max Life Insurance Company Limited

<https://pib.gov.in/PressReleasePage.aspx?PRID=1690699>

CCI approves acquisition of Altico Capital India Limited

<https://pib.gov.in/PressReleasePage.aspx?PRID=1690698>